

# Lisarow-Ourimbah Cricket Club

## Risk Management Policy

Risk Management is about assessing potential risks in our club and acting to reduce the likelihood or consequence of them occurring. A risk is defined as the chance of something happening that will have an impact upon the organisation. Risks can be physical (improving safety for participants), as well as financial, legal, ethical and social.

### **Rationale for managing risk:**

Identifying potential risks and creating a risk management policy for the club, can have the following benefits;

- Good management practice
- Reducing unexpected and costly surprises
- Assistance with strategic planning
- More effective and efficient allocation of resources
- Encourage more people to participate in your activity

### **Commitment to Risk Management:**

Lisarow-Ourimbah Cricket Club has a commitment to use risk management practices to support and enhance our activities in all areas of the organisation. We will endeavour to;

- Develop and use a risk management plan to minimise reasonably foreseeable disruption to operations, harm to people and damage to property
- Ensure risk management is an integral part of all our decision-making processes
- Identify and take advantage of opportunities as well as minimise adverse effects
- Strive to continually improve our risk management practices
- Train people to implement risk management effectively

### **Areas to be covered:**

The following areas of risk will be covered in the Club's Risk Management Plan: (these will vary depending on club needs)

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- Participants safety (Facilities, Equipment & Environment)
  - Coaching
  - Financial
  - Legal / Insurance
  - Human Resources (volunteers and paid)

A working group of at least three people (including the person responsible for the area) will determine the items of potential risk for an area above and ways to minimise the likelihood and consequence of them occurring. A variety of people with knowledge and expertise in these areas should be invited to form these working groups.

**Responsibilities:**

The Club Management Committee is responsible for the development and implementation of the risk management plan in the club. Members of the club will be involved in the development of the plan and will be responsible for managing risks in specific areas. For example, the Treasurer will manage the financial risks, the Secretary will manage the Human Resource risks, etc.

**Monitor and Review:**

The Club Management Committee will monitor and review the implementation of the risk management program. Once the plan is complete, it will be reviewed for effectiveness at the beginning of each season.